

## **Datasea Enters into a \$22.3 Million Purchase Agreement to Provide 5G Messaging Services**

Datasea Inc., (NASDAQ: DTSS) ("Datasea" or the "Company"), incorporated in Nevada on September 2014, is a digital technology corporation engaged in three converging and innovative business segments: 5G messaging, acoustic intelligence, and smart city technology in China. Today, the Company announced that Guohao Century (Beijing) Technology Ltd. ("Guohao Century"), a subsidiary of the Chinese operating company contractually controlled by the Company, has entered into a purchase agreement with Hangzhou Runsheng Network Technology Ltd. ("Hangzhou Runsheng"), a leading marketing service provider offering a suite of powerful marketing automation features to enterprises including China UnionPay, Ping An Group, and JD.com, etc. The agreement reflects an acceleration in demand for Datasea's 5G messaging services and penetration in the 5G messaging market.

Datasea provides 5G messaging services to enhance communication workflows. With the aim of delivering timely, consistent, and compelling communications to convert browsers to buyers, Guohao Century will act as the supplier and provide: 1) 5G messaging recharge payment services of China Mobile, China Unicom, and China Telecom; 2) A technical interface as a transmission channel to track transaction data; and 3) 5G short messages and telecommunication value-added services for Hangzhou Runsheng. The service fee will be prepaid by Hangzhou Runsheng and the total purchase amount will be approximately **USD 22.3 million (RMB 150 million)**.

Commenting on today's announcement, Zhixin Liu, CEO of Datasea stated, "We are delighted to announce the agreement with Hangzhou Runsheng and create multi-channel and targeted marketing campaigns to help them optimize lead generation, customize clients and prospect communications, and automate marketing activities. Datasea's 5G messaging get companies more shots on operational goals by sourcing perfect fit prospects and advancing them to communications that may lead to the program enrollments."

### **About Datasea Inc.**

Datasea Inc., through its variable interest entity, Shuhai Information Technology Co., Ltd., a digital technology company in China, engages in three converging and innovative industries: smart city, acoustic intelligence and 5G messaging. Datasea leverages facial recognition technology and other visual intelligence algorithms, combined with cutting-edge acoustic and non-visual intelligence algorithms, to provide smart city solutions that meet the security needs of residential communities, schools and commercial enterprises. Most recently, in response to the growing utilization of 5G technologies and the overall initiative to utilize Datasea's technology capabilities to expand business coverage and revenue resources, Datasea has also strategically expanded business coverage to 5G messaging and smart payment solutions. Datasea has been certified as one of the High-Tech Enterprises (jointly issued by the Beijing Science and Technology Commission, Beijing Finance Bureau, Beijing State Taxation Bureau and Beijing Local Taxation Bureau) and one of the Zhongguancun High Tech Enterprises (issued by the Zhongguancun Science Park Administrative Committee) in recognition of the company's achievement in high technology products. For additional

company information, please visit: [www.dataseainc.com](http://www.dataseainc.com). Datasea routinely posts important information on its website.

### **Cautionary Note Regarding Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934 and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will", "expects", "anticipates", "future", "intends", "plans", "believes", "estimates", "target", "going forward", "outlook," "objective" and similar terms. Such statements are based upon management's current expectations and current market and operating conditions, and relate to events that involve known or unknown risks, uncertainties and other factors, all of which are difficult to predict and which are beyond Datasea's control, which may cause Datasea's actual results, performance or achievements (including the RMB/USD value of its anticipated benefit to Datasea as described herein) to differ materially and in an adverse manner from anticipated results contained or implied in the forward-looking statements. Further information regarding these and other risks, uncertainties or factors is included in Datasea's filings with the U.S. Securities and Exchange Commission, which are available at [www.sec.gov](http://www.sec.gov). Datasea does not undertake any obligation to update any forward-looking statement as a result of new information, future events or otherwise, except as required under law.

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